



10/31/2018

Respond to this offer no later than:

11/18/2018

[Redacted]
1420 Walnut Street Ste 718
Philadelphia, PA 19102

**APPROVAL FOR PERMANENT MODIFICATION
PLEASE READ CAREFULLY**

Dear [Redacted] and [Redacted]

Congratulations! The above referenced account is approved for a modification. This letter will explain the next steps necessary to accept the modification offer.

Below is important information about our decision regarding mortgage assistance, with additional details on the following pages. However, do not forget **time is of the essence** to accept this modification as this offer will expire if we do not receive a response by 11/18/2018.

What needs to be done:

1. To accept the modification, the following must be done:
 - a. The Modification Agreement must be signed and
 - b. All pages of the signed copies should be returned to us in the enclosed, prepaid envelope by 11/18/2018

What will we do:

1. The account is approved for a Mortgage Modification with monthly payments in the amount of \$1,801.10. The offer details are enclosed. All materials should be carefully read.
2. If the Modification Agreement has notary provisions at the end, the enclosed Modification should only be signed in the presence of a notary public and other witnesses (if applicable). All documents must be executed and the signatures must be exactly as the names are typed. Please retain one copy and return the other original Modification Agreement.

The following additional documents are enclosed:

- Summary of the Modification
- Additional Assistance Available
- Legal Disclosures
- Instructions for Making the Payment
- Modification Agreement

Jr.Ursecio Arnejo has been assigned as the Relationship Manager and will be the designated representative for resolution, inquiries and submission of documents.

For any questions, we can be reached Monday through Friday 8:00 am to 8:00 pm ET at 888.554.6599. Enter the [Redacted]

This communication is from a debt collector attempting to collect a debt; any information obtained will be used for that purpose. However, if the debt is in active bankruptcy or has been discharged through bankruptcy, this communication is purely provided to you for informational purposes only with regard to our secured lien on the above referenced property. It is not intended as an attempt to collect a debt from you personally.



Account Information

Account Number: [Redacted]

Property Address:

[Redacted]
Secane, PA 19018

We are here to help!

The Account Relationship
Manager:

Jr.Ursecio Arnejo

RelationshipManager@ocwen.com

Online:

www.OcwenCustomers.com



Ocwen Loan Servicing, LLC

www.ocwen.com

Helping Homeowners is What we Do!®

1661 Worthington Road, Suite 100
West Palm Beach, FL 33409
Toll Free: 800.746.2936

requested information and select option 2, then option 4, to speak with the assigned Relationship Manager, Jr. Ursecio Arnejo. If Jr. Ursecio Arnejo is not available, another dedicated member of our Home Retention Department will be available to answer any questions.

Our Customer Care Center is also available, toll free at 888.554.6599, Monday through Friday 8:00 am to 9:00 pm ET to answer any inquiries.

Sincerely,

Loan Servicing

[REDACTED]

This communication is from a debt collector attempting to collect a debt; any information obtained will be used for that purpose. However, if the debt is in active bankruptcy or has been discharged through bankruptcy, this communication is purely provided to you for informational purposes only with regard to our secured lien on the above referenced property.

[REDACTED]



SUMMARY OF THE MORTGAGE MODIFICATION OFFER

- **FIRST MODIFIED PAYMENT DUE DATE:** The first modified monthly payment will begin on 10/01/2018.
- The modified interest rate is 4.5% and will be fixed for the remaining term of the mortgage account.
- **NEW MODIFIED PAYMENT:** The modified monthly mortgage payment amount is as follows:

Modified Monthly Payment

Principal and Interest	\$831.40
Escrow*	\$969.70
Total Modified Monthly Payment	\$1,801.10

*The escrow payment may be adjusted periodically in accordance with applicable law due to changes in property taxes, insurance amounts, or other escrow expenses. Therefore, the total monthly payment may change accordingly. We will send a notification if there are any adjustments made to the total monthly payment.

- **NEW PRINCIPAL BALANCE:** Any past due amounts as of the modification effective date, including unpaid interest, real estate taxes, insurance premiums, and certain assessments paid to a third party on behalf of the above referenced account, will be added to the mortgage account balance.
- **ESCROW ACCOUNT:** The terms of the Modification Agreement require the servicer to set aside a portion of the new monthly payment in an escrow account for payment of the property taxes, insurance premiums and other required fees. Any prior waiver of escrows by the lender of this account is no longer in effect. Ocwen will draw on this account to pay real estate taxes and insurance premiums as they come due. Please note the escrow payment amount will adjust if the taxes, insurance premiums and/or assessment amounts change, so the amount of the monthly payment Ocwen must place in escrow will also adjust as permitted by law. This means the monthly payment may change. The initial monthly escrow payment will be included in the loan payment noted in the enclosed Agreement; there is no need to remit this amount separately.
- **NO FEES:** There are no fees under the Modification Program.
- **AGREEMENT:** The account holder(s) must **sign and return the Modification Agreement to us** in the enclosed, pre-paid envelope by the due date which is 11/18/2018. If the Modification Agreement has notary provisions at the end, the enclosed Loan Modification Agreement should not be signed unless in the presence of a notary and other witnesses (if applicable). All of the documents must be executed and the signatures must be exactly as the names are typed. One copy should be retained for personal records and all other original Modification Agreements should be returned.